Ashapura Minechem Limited

CIN: L14108MH1982PLC026396
Registered office: Jeevan Udyog Building, 3rd Floor, 278,Dr. D. N. Road, Fort, Mumbai – 400001
Website: www.ashapura.com Email: cosec@ashapura.com

DETAILS OF STOCK OPTIONS AS ON 31ST MARCH, 2026

[Pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014]

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The Company by way of Postal Ballot has approved the **ASHAPURA MINECHEM LIMITED - EMPLOYEE STOCK OPTION PLAN 2026** for grant Option up to 20,00,000 to its employee on 27th April, 2026.

In terms of the provisions of applicable laws and pursuant to the approval of the Board and the members of your Company on 27th April, 2026, the Nomination and Remuneration Committee has implemented the Employee Stock Option Plan 2026.

Relevant disclosure prescribed by the Central Government in terms of Section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time:

The company have not granted any options under the ASHAPURA MINECHEM LIMITED - EMPLOYEE STOCK OPTION PLAN 2026" ("ESOP 2026" or "Plan").

Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard – Ind AS 33 – Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time:

The company have not granted any options under the ASHAPURA MINECHEM LIMITED - EMPLOYEE STOCK OPTION PLAN 2026" ("ESOP 2026" or "Plan").

I. GENERAL TERMS AND CONDITIONS OF THE PLAN:

Sr. No.	Particulars	Details of the Plan
1.	Date of shareholders' approval	27th April, 2026
2.	Total number of options approved	20,00,000 (Twenty Lakhs)
3.	Vesting requirements	The Options granted under the Plan shall vest not earlier than the minimum period of 1 (One) year and not later than maximum period of 5 (Five) years from the date of Grant of Options. The vesting will be in accordance with the Plan and SBEB & SE Regulations, as amended.
4.	Exercise price or pricing formula	The Exercise Price shall be as may be decided by the Nomination & Remuneration Committee as is allowed under the Companies Act, 2013 and SEBI (Share Based Employee Benefits and Sweat

		Equity) Regulations, 2021 which in any case will not be lower than the face value and shall not be more than the Market Price (‘MP’) of the equity share of the Company at the time of grant of option
5.	Maximum term of options granted	The Exercise Period for Vested Options shall be a maximum of 5 (Five) years commencing from the date of each Vesting or such other shorter period as may be prescribed by the Committee at the time of Grant.
6.	Source of shares (primary, secondary or combination)	Primary (The Plan contemplates issue of fresh equity shares by the Company).
7.	Variation in terms of options	Not Applicable

II. METHOD USED TO ACCOUNT FOR ESOP

Since no grants have been made under the ASHAPURA MINECHEM LIMITED - EMPLOYEE STOCK OPTION PLAN 2026” (“ESOP 2026” or “Plan”), the same is not applicable.

III. WHERE THE COMPANY OPTS FOR EXPENSING OF THE OPTIONS USING THE INTRINSIC VALUE OF THE OPTIONS, THE DIFFERENCE BETWEEN THE EMPLOYEE COMPENSATION COST SO COMPUTED AND THE EMPLOYEE COMPENSATION COST THAT SHALL HAVE BEEN RECOGNIZED IF IT HAD USED THE FAIR VALUE OF THE OPTIONS SHALL BE DISCLOSED. THE IMPACT OF THIS DIFFERENCE ON PROFITS AND ON EPS OF THE COMPANY SHALL ALSO BE DISCLOSED:

Not Applicable

IV. OPTION MOVEMENT DURING THE YEAR:

The company have not granted any options under the ASHAPURA MINECHEM LIMITED - EMPLOYEE STOCK OPTION PLAN 2026” (“ESOP 2026” or “Plan”).

V. WEIGHTED-AVERAGE EXERCISE PRICES AND WEIGHTED-AVERAGE FAIR VALUES OF OPTIONS SHALL BE DISCLOSED SEPARATELY FOR OPTIONS WHOSE EXERCISE PRICE EITHER EQUALS OR EXCEEDS OR IS LESS THAN THE MARKET PRICE OF THE STOCK:

Since no grants have been made under the ASHAPURA MINECHEM LIMITED - EMPLOYEE STOCK OPTION PLAN 2026” (“ESOP 2026” or “Plan”), the same is not applicable.

VI. EMPLOYEE WISE DETAILS OF OPTIONS GRANTED DURING FY 2025-26 TO:

Since no grants have been made under the ASHAPURA MINECHEM LIMITED - EMPLOYEE STOCK OPTION PLAN 2026” (“ESOP 2026” or “Plan”), the same is not applicable.

VII. DESCRIPTION OF THE METHOD AND SIGNIFICANT ASSUMPTIONS USED DURING THE YEAR TO ESTIMATE THE FAIR VALUE OF OPTIONS INCLUDING THE FOLLOWING INFORMATION:

Since no grants have been made under the ASHAPURA MINECHEM LIMITED - EMPLOYEE STOCK OPTION PLAN 2026" ("ESOP 2026" or "Plan"), the same is not applicable.

VIII. DISCLOSURES IN RESPECT OF GRANTS MADE IN THREE YEARS PRIOR TO IPO UNDER EACH ESOS

Not Applicable